

Submitted by: Chair of the Assembly at the
Request of the Mayor

Prepared by: Traffic Department
For reading: June 22, 2010

CLERK'S OFFICE
APPROVED

Date: 7-13-10 ANCHORAGE, ALASKA
AR No. 2010-186

1 **A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING ONE**
2 **HUNDRED SEVENTY-THREE THOUSAND THREE HUNDRED NINETY-SIX DOLLARS**
3 **(\$173,396) OF INSURANCE RECOVERY REVENUE FROM WITHIN THE ANCHORAGE**
4 **ROADS AND DRAINAGE SERVICE AREA (ARDSA) CAPITAL IMPROVEMENT (CIP)**
5 **FUND (441) UNDER THE MUNICIPAL TRAFFIC DEPARTMENT FOR REPAIR AND**
6 **MAINTENANCE OF TRAFFIC SIGNALS AND SIGNAGE.**

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8 WHEREAS, in 2006, a capital reserve account was established for the Municipal Traffic
9 Department to receive revenue collected from insurance recoveries for traffic signal and
10 signage equipment damaged during accidents; and

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12 WHEREAS, the intent of the capital reserve account is to provide funding for the repair and
13 replacement of the damaged equipment; and

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15 WHEREAS, the Municipal Traffic Department wishes to appropriate said revenue in order
16 to make funding available for repair and replacement expenditures; now, therefore,

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18 **THE ANCHORAGE ASSEMBLY RESOLVES:**

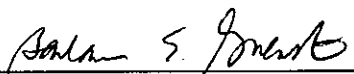
19
20 Section 1. The sum of One Hundred Seventy-Three Thousand Three Hundred Ninety-
21 Six Dollars (\$173,396) of Insurance Recovery Revenue is appropriated from within the
22 ARDSA CIP Fund (441) under the Municipal Traffic Department for the repair and
23 maintenance of traffic signals and signage.

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25 Section 2. This resolution shall be effective immediately upon passage and approval by
26 the Assembly.

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28 PASSED AND APPROVED by the Anchorage Assembly this 13th day of
29 July, 2010.

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33 
Chair of the Assembly

34 ATTEST:

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37 
38 Municipal Clerk

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40 **Department of Appropriation:**
41 **Traffic Department \$173,396**

MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 366-2010

Meeting Date: June 22, 2010

1 **From:** MAYOR

2
3 **Subject:** A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE
4 APPROPRIATING ONE HUNDRED SEVENTY-THREE THOUSAND
5 THREE HUNDRED NINETY-SIX DOLLARS (\$173,396) OF
6 INSURANCE RECOVERY REVENUE FROM WITHIN THE
7 ANCHORAGE ROADS AND DRAINAGE SERVICE AREA (ARDSA)
8 CAPITAL IMPROVEMENT (CIP) FUND (441) UNDER THE
9 MUNICIPAL TRAFFIC DEPARTMENT FOR REPAIR AND
10 MAINTENANCE OF TRAFFIC SIGNALS AND SIGNAGE
11

12 An Assembly Resolution of the Municipality of Anchorage is requested to appropriate
13 One Hundred Seventy-Three Thousand Three Hundred Ninety-Six Dollars (\$173,396) of
14 Insurance Recovery Revenue from within the ARDSA CIP Fund (441) under the
15 Municipal Traffic Department for the repair and maintenance of traffic signals and
16 signage. In 2006, a capital reserve account was established within Fund (441) to
17 specifically receive revenue collected by Risk Management from insurance companies to
18 recover the costs incurred by the Traffic Department for traffic signals and signage
19 damaged during vehicle accidents. Traffic signal parts are costly and the reserve was
20 established to subsidize the replacement of damaged traffic signal system equipment and
21 alleviate the financial burden and adverse impact on the operating budget. Further, this
22 appropriation is necessary in order to be able to immediately respond to multiple needs for
23 repair and maintenance to existing structures throughout the year.
24

25 The budget detail is as follows:

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27 **REVENUES:**

<u>Account</u>	<u>Account Name</u>	<u>Amount</u>
28 441-7707-9673-2006	Insurance Recoveries	\$173,396

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30
31 **EXPENDITURES:**

<u>Account</u>	<u>Account Name</u>	<u>Amount</u>
32 441-7707-2301-2006	Repair & Maint Supplies	\$ 23,396
33 441-7707-5401-2006	M&E > \$4,999 Except HW & SW	<u>150,000</u>
34	Total	\$173,396

35
36
37 **THE ADMINISTRATION RECOMMENDS APPROVAL OF THE RESOLUTION**
38 **APPROPRIATING ONE HUNDRED SEVENTY-THREE THOUSAND THREE**
39 **HUNDRED NINETY-SIX DOLLARS (\$173,396) OF INSURANCE RECOVERY**
40 **REVENUE FROM WITHIN THE ARDSA CIP FUND (441) UNDER THE MUNICIPAL**
41 **TRAFFIC DEPARTMENT FOR REPAIR AND MAINTENANCE OF TRAFFIC SIGNALS**
42 **AND SIGNAGE.**

1	Approved by:	Robert Kniefel, Director, Traffic Department
2	Concur:	Greg Jones, Executive Director, Office of Community
3		Planning & Development
4	Fund certification:	Lucinda Mahoney, CFO
5		441-7707-9673-770700 BP2006 \$173,396
6		(2006 ARDSA CIP)
7	Concur:	George J. Vakalis, Municipal Manager
8	Respectfully submitted:	Daniel A. Sullivan, Mayor

Content ID: 009072**Type:** AR_FundsApprop - Funds Approp Resolution

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING ONE HUNDRED SEVENTY-THREE THOUSAND THREE HUNDRED NINETY-SIX DOLLARS (\$173,396) OF INSURANCE RECOVERY REVENUE FROM

Title: WITHIN THE ANCHORAGE ROADS AND DRAINAGE SERVICE AREA (ARDSA) CAPITAL IMPROVEMENT (CIP) FUND (441) UNDER THE MUNICIPAL TRAFFIC DEPARTMENT FOR REPAIR AND MAINTENANCE OF TRAFFIC SIGNALS AND SIGNAGE**Author:** stewartrm**Initiating Dept:** Traffic**Description:** Appropriation of Insurance Recovery Revenue within the ARDSA CIP Fund (441) for the repair and maintenance of damaged traffic signals and signage**Keywords:** Insurance Recovery**Date Prepared:** 5/24/10 9:11 AM**Director Name:** Robert Kniefel**Assembly Meeting Date:** 6/22/10**Public Hearing Date:** 7/13/10

Workflow Name	Action Date	Action	User	Security Group	Content ID
Clerk_Admin_SubWorkflow	6/10/10 3:58 PM	Exit	Nina Pruitt	Public	009072
MuniManager_SubWorkflow	6/10/10 3:58 PM	Approve	Nina Pruitt	Public	009072
Finance_SubWorkflow	5/28/10 11:35 AM	Approve	David Ryan	Public	009072
OMB_SubWorkflow	5/28/10 9:24 AM	Approve	Cheryl Frasca	Public	009072
OCPD_SubWorkflow	5/27/10 11:11 AM	Approve	Tawny Klebesadel	Public	009072
Traffic_SubWorkflow	5/27/10 9:14 AM	Approve	Robert Kniefel	Public	009072
FundsAppropWorkflow	5/24/10 9:16 AM	Checkin	Renee Stewart	Public	009072